

Actual 2015-16 £	GENERAL FUND SUMMARY	Original Estimate 2016-17 £	Latest Estimate 2016-17 £	Projection 2016-17 £
	Directorates - Net Expenditure			
6,289,103	Community Services	6,009,050	6,157,676	6,280,666
3,776,299	Corporate	3,626,980	3,799,230	4,212,262
(1,360,842)	Development	(26,360)	263,800	(151,136)
8,259,665	Environment	9,585,970	9,797,496	9,122,454
15,621	Managing Director	116,230	146,505	(5,836)
1,913,993	Resources	3,955,260	4,101,899	3,945,736
18,893,839	Total Directorate Level	23,267,130	24,266,606	23,404,146
(6,981,480)	Depreciation (contra to Service Unit Budgets)	(9,773,260)	(9,773,260)	(9,773,260)
11,912,359	Directorate Level excluding depreciation	13,493,870	14,493,346	13,630,886
(1,437,185)	External interest receivable (net)	(928,710)	(928,710)	(1,322,702)
294,546	Minimum Revenue Provision	615,250	615,250	354,461
(27,224)	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			
1,915,242	Met from: Capital Schemes reserve	0	0	0
950,063	Other reserves	2,484,000	2,484,000	2,484,000
113,428	General Fund	0	0	0
13,721,229	Total before transfers to and from reserves	15,664,410	16,663,886	15,146,645
	Transfers to and from reserves			
	Capital Schemes reserve			
(1,915,242)	Funding of Revenue Contribution to Capital Outlay	0	0	0
457,715	Contribution in year	0	0	0
428,000	Budget Pressures reserve	(50,000)	(75,000)	(129,500)
2,665,474	Business Rates Equalisation reserve	(1,325,242)	(1,325,242)	(1,278,827)
533,313	Car Park Maintenance reserve	(204,540)	(204,540)	(54,540)
(102,963)	Election Costs reserve	32,500	32,500	32,500
(84,097)	Energy Management Schemes reserve	(292,420)	(292,420)	(292,420)
332,979	Housing Revenue Account	476,100	476,100	386,175
(46,922)	Insurance reserve	16,860	16,860	58,227
204,578	IT Renewals reserve	(267,870)	(267,870)	(267,870)
150,612	Invest to Save reserve	799,022	799,022	740,513
0	Local Authority Business Growth Incentive reserve	(191,000)	(191,000)	(191,000)
778,815	New Homes Bonus reserve	1,361,505	1,361,505	1,361,505
46,164	Civil Parking Enforcement	(22,240)	(22,240)	(109,692)
(722,450)	Pensions Reserve (Statutory)	0	0	0
0	Recycling reserve	0	0	(333,285)
171,880	Spectrum reserve	(68,540)	(68,540)	(68,540)
1,190,077	Other reserves	(352,180)	(1,326,656)	(1,146,754)
17,809,162	Total after transfers to and from reserves	15,576,365	15,576,365	13,853,137
	Business Rates Retention Scheme payments			
28,059,754	Business Rates tariff payment	28,293,585	28,293,585	28,293,585
112,337	Business Rates levy payment	0	0	0
0	Business Rates - payment to pool re levy	573,022	573,022	590,576
	Non specific government grants			
(694,054)	s31 grant re BRR scheme	(445,827)	(445,827)	(527,351)
(14,213)	s31 grant re council tax	0	0	0
0	Transition grant	(102,174)	(102,174)	(102,174)
(1,779,365)	New Homes Bonus grant	(2,362,055)	(2,362,055)	(2,362,055)
43,493,621	GUILDFORD BOROUGH COUNCIL NET BUDGET	41,532,916	41,532,916	39,745,718
1,406,405	Parish Council Precepts	1,469,802	1,469,802	1,469,802
44,900,026	TOTAL NET BUDGET	43,002,718	43,002,718	41,215,520
(32,066,981)	Business Rates - retained income	(33,119,866)	(33,119,866)	(33,119,866)
(2,079,187)	Revenue support grant	(1,096,749)	(1,096,749)	(1,096,749)
(766,888)	Collection Fund Deficit - Business Rates	1,512,784	1,512,784	1,512,784
(256,915)	Collection Fund Surplus - Council Tax	(120,698)	(120,698)	(120,698)
9,730,055	COUNCIL TAX REQUIREMENT	10,178,189	10,178,189	8,390,991

Projected underspend

(1,787,198)